



ABC Company:

In this example, ABC Company's monthly premium is \$2100 and they defer payment for April coverage.

Installment payments of \$300/month starts in June.

Fully paid by December 2020.

Coverage Month	Invoice Amount	Amount Due	Due Date	Amount Paid	Deferred Balance
April	\$2100	\$2100	April 1	\$0	\$2100
May	\$4200	\$2100	May 1	\$2100	\$2100
June	\$4200	\$2400	June 1	\$2400	\$1800
July	\$3900	\$2400	July 1	\$2400	\$1500
August	\$3600	\$2400	August 1	\$2400	\$1200
September	\$3300	\$2400	September 1	\$2400	\$900
October	\$3000	\$2400	October 1	\$2400	\$600
November	\$2700	\$2400	November 1	\$2400	\$300
December	\$2400	\$2400	December 1	\$2400	\$0